FISCAL NOTE

HB 3937 - SB 3966

March 16, 2006

SUMMARY OF BILL: Requires the Ethics Commission to randomly audit, each year, at least two percent (2%) of all employers of lobbyists.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$69,000 Recurring \$7,000 One-Time

Assumptions:

- The Ethics Commission would require one additional position to carry out the provisions of this bill. An increase in recurring state expenditures for salary, benefits and related operational expenses of \$69,000.
- An increase in one-time state expenditures of \$7,000 for technology and supply expense.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director